

MUGBERIA GANGADHAR MAHAVIDYALAYA

Department of Economics (H)

B.Sc. 5th Semester, Paper-C11T

1st Internal Assessment 2023-24

F.M-10

Time-40 Minutes

Answer any five questions from the following:

1. What do you mean by International Trade?
2. What are the advantages of International Trade?
3. Mention the assumptions underlying Ricardian Model.
4. Distinguish between net barter & gross barter terms of trade.
5. What are gains from trade?
6. Define offer curve.
7. What do you mean by Production Possibility Frontier (PPF)?
8. Compare between the classical & modern theories of International Trade.
9. Critically examine Ohline's theory of International Trade.
10. Mention the structure of balance of payments of a country.

Pranga Paramita Pradhan